

NAR Leadership Development Fund

Purpose and Guidelines

Revised 10/2019

Preface

Active participation by the Kansas Association of REALTORS® and its members in the National Association helps to insure the voice of the Kansas member is heard at the National level. Active participation by Kansas members in the committee and decision-making process is essential in seeking to create and preserve policies which are in the best interest of the Kansas REALTOR®.

While the Kansas Association of REALTORS® has enjoyed a fairly visible presence and moderate level of involvement in the National Association, steps must be taken and procedures put in place to strengthen our ongoing effort of seeking and securing NAR committee and leadership positions for Kansas REALTORS®.

At the current membership level and/or until our membership level reaches 10,000 and above, the Kansas Association of REALTORS® receives two elected NAR Directors who serve two-year terms. The State President serves as a NAR Director during his/her term as President. The State Association funds one NAR Director-elect who serves a one-year term prior to his/her two-year NAR Director term. Every fourth year, the Region 9 Vice President is chosen from Kansas (2015).

Purpose of the NAR Leadership Development Fund

The purpose of the NAR Leadership Development Fund shall be to financially support those efforts deemed necessary to maintain and enhance the national posture of the Kansas Association of REALTORS® and its members. The fund shall be used to:

- 1) provide funding for NAR leadership candidates to attend in-state meetings;
- 2) provide funding for qualified Kansas members who seek NAR elected leadership positions to attend NAR meetings – such positions may include but not be limited to – NAR First Vice President, Treasurer, Liaison, Committee Chair, Committee Vice Chair;
- 3) provide funding for qualified Kansas members who seek NAR elected leadership positions to travel and attend other state association functions and meetings;
- 4) provide funding for marketing materials and expenses for qualified Kansas members who seek NAR elected leadership positions;
- 5) provide funding for Kansas-sponsored hospitality events during NAR meetings;
- 6) provide funding for the Kansas NAR Region 9 Vice President-elect to attend the two NAR meetings;

In addition to the Development Fund, funding shall also be included in the annual KAR budget for the following:

- 1) to annually fund the Kansas obligation of \$7,500 for the Region 9 Leadership Fund;
- 2) to provide funding of \$500 per NAR meeting for Kansas members serving as a NAR committee member;

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- 3) to provide funding of \$1,000 per NAR meeting for Kansas members serving as a NAR committee Chair or Vice Chair;
- 4) to provide funding of up to \$1,500 for the tuition of any member chosen to participate in the NAR Leadership Academy.

Fund Oversight

The NAR Leadership Development Fund shall have oversight by a group of Trustees appointed by the KAR President to serve two-year staggered terms. The group shall consist of the KAR President, KAR First Vice President/Treasurer, one current NAR Director and four members-at-large. The KAR President shall appoint a Chair and Vice Chair. The Trustees shall meet annually during the KAR Capitol Conference Mid-Year meetings to consider budgeting needs and/or requests; review NAR Committee structure; review NAR committee appointments for Kansas; discuss and/or determine NAR committee representation and leadership positions for Kansas. The Trustees shall also meet as deemed necessary by the Chair and/or the KAR President. The meetings of the Trustees shall be open, however, the Trustees reserve the right to declare the meeting closed when reviewing applications, conducting interviews and considering fund allocations.

Requests for Funding

The Trustees shall consider requests for funding following application and interview based on the following criteria:

- 1) Present and past service to KAR, NAR and their local association;
- 2) Previous attendance at NAR meetings;
- 3) Present and past service to NAR committees and/or institutes;
- 4) Attendance record at all NAR meetings as a NAR Director, committee or institute member;
- 5) Recommendation by their local association;
- 6) Commitment to attend all designated NAR and KAR meetings;
- 7) Level to which individual has achieved ongoing communication with NAR leadership, committee members and staff between regularly scheduled meetings;
- 8) Commitment of time and energy to pursue continued and ongoing involvement at the National level;
- 9) Evidence of individual's personal financial commitment

Applications for initial funding will be accepted throughout the year. Applicants for initial funding must have served on an NAR Committee for at least one year within the past three years. Applicants must participate in an interview with the Trustees. Applicants will be notified in writing of the funding decision within seven (7) business days following the interview. Applicants who receive funding will be required to submit a Reporting Form and Expense Reimbursement Form following the NAR meeting and/or activity.

Applicants for additional funding must complete an Annual Review Application and sit for an interview with the Trustees as deemed necessary. The deadline for submission of the Annual Review Application is December 15th. Applicants for additional funding will be interviewed during the KAR Legislative Meetings in January.

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Applicants are strongly encouraged to attend the following meetings during the two annual NAR meetings:

- Member/Director Forum
- Future NAR candidate receptions/breakfasts/meetings
- Region 9 Caucus
- Their Committee meeting and related Forum (if any)
- State Caucus held prior to the Region 9 Caucus
- Kansas Night Out

The Fund

Beginning in 2006, \$2 dues per member was allocated annually to the NAR Leadership Fund. However, due to a significant drop in membership and budgetary constraints, the \$2 dues per member was suspended in 2009. Once the fund reaches an adequate level as determined by the Trustees, the Trustees shall designate \$50,000 or more to fund the campaign of Kansas endorsed candidates for NAR elected leadership positions.

The Trustees shall designate no more than 50% of the remaining fund balance to be used for annual committee appointments with the remaining funds to be added to fund the campaign of Kansas endorsed candidates for NAR elected leadership positions. This percentage is subject to change by the Trustees as deemed necessary.

The Trustees shall have authority to expend up to 50% of the total fund balance in any one calendar year. Expenditures over 50% shall be approved by the KAR Board of Directors or Executive Committee in their absence. Trustees reserve the right to grant partial funding and/or to refuse funding at their discretion.